

WAMB Membership Information

WAMB Membership Classifications

WAMB has Professional Membership for mortgage brokers and an Affiliate Membership for anyone with a vested interest in the mortgage brokerage industry, such as wholesale lenders, financial institutions, attorneys, appraisers, software and title companies, and credit reporting services.

Professional Membership

Professional Membership is a company membership. All licensed loan originators working for companies joining under the Professional category will be members of WAMB. The membership also includes one individual membership to the National Association of Mortgage Brokers. Professional Members and Affiliate Members work together to create a network of mortgage industry professionals to build working relationships, share perspectives and to provide a variety of accessible services to both loan originators and other industry partners.

Affiliate Membership (State & National) and (State Only)

Affiliate Membership is an ideal opportunity for wholesale lenders, financial institutions, title companies, appraisers and other interested parties to network, meet and work with Professional Members. There are three levels of Affiliate Membership: Diamond, Platinum, Affiliate (either state & national or state only). Once a company has joined, individuals can join as Affiliate Associates. Diamond and Platinum Affiliates receive many packaged benefits including: a double booth at the annual Convention, a banner on the WAMB website, hole sponsorship at the annual golf outing, monthly recognition in the newsletter and much more.

Accredited Level of Professionalism

In today's market place, it is essential for you to show the customer what you have done to set your self apart. Your membership to the Wisconsin Association of Mortgage Brokers shows the customer that you are a mortgage industry professional. As a member, you comply with the WAMB Code of Ethics and the Standards of Professional Practice. Consumers acquire confidence knowing that mortgage brokers who are WAMB members have an accredited level of professionalism. Additionally, you receive one individual membership to the National Association of Mortgage Brokers. This allows you to take your career to new heights through NAMB Certification Program.

Benefits of WAMB Membership

Membership to WAMB will benefit you in so many ways. WAMB members can take advantage of all the services that are available. With the membership to NAMB, there is also an abundance of additional products and services.

Member Discounts

United Parcel Service and WAMB have formulated a long-term partnership for members to receive discounts on all UPS published rates. Comtech 21 Communications also provides WAMB with great savings for their business and home communication services.

NAMB has forged strategic alliances to provide members with discounted prices. Included in the alliance program are: health benefits, internet faxing services, loan management, insurance, referral management, sales training and much more. Go to: www.namb.org for more details.

Member Events

All members of WAMB receive member pricing at all WAMB events. This includes the annual golf outing in August, and the Convention & Trade Show in September. At the 2007 Convention and Trade Show, there were more than 500 loan originators and industry partners to network with, find out about new products as well as learn from guest speakers. WAMB also has begun regional meetings for members from all parts of the state to voice their opinions and ideas. In 2008, WAMB is planning a legislative grassroots effort that will give WAMB members an opportunity to meet with their local State Senator and/or Representative. Whether it be forums on education, social events, the annual Convention or National Conferences as a WAMB member you will be kept informed on all the happenings in the mortgage industry.

Mortgage Brokers for Good Government

Mortgage Brokers for Good Government (MBGG) is a political conduit fund for the Wisconsin Association of Mortgage Brokers. It is organized to aggregate and disperse individual contributions on behalf of its members.

Political contributions are made to state elected officials of any party that YOU authorize. WAMB and MBGG are not aligned with any political party. We support candidates who are helpful to our industry.

Education

Beginning July 2005, when the new education requirements were established by the state of Wisconsin, WAMB has become the prominent provider for both pre-licensing instruction and continuing education courses. As a member, you and your loan originators will gain **discounted** access to all WAMB educational courses and materials. In addition to the wide variety of quality classroom education, WAMB also offers online courses. All classes are approved for continuing education credits.

All educational curriculum is developed and chosen by the WAMB educational committee, which is comprised of WAMB members, all of whom are in the mortgage industry. That means WAMB offers education created by loan originators, for loan originators. WAMB is a non-profit association, therefore any proceeds from our educational efforts go back into furthering the association and its member.

Certification Program

In concurrence with NAMB, WAMB provides two certification programs for mortgage professionals: the Certified Residential Mortgage Specialist (CRMS) and the Certified Mortgage Consultant (CMC). Developed through extensive research by mortgage industry experts, a CRMS or CMC designation has many benefits, including career advancement, financial incentive, personal satisfaction, peer recognition and demonstration of commitment to the profession. For more information on how to obtain your CRMS or CMC, go to NAMB's website, www.namb.org.

Education at Your Location

For larger companies, the WAMB education program, "Education at Your Location," provides the owner with the reassurance that all your loan originators are completing their continuing education credits. A WAMB-certified instructor will come directly to your company to teach. Members are able to select what courses they would like to be taught.

Continuing Education Credits

As a WAMB member, you will receive updates on continuing education classes that can be applied toward the state's required 16 hours of continuing education including the state-mandated 2-hour State Law Review course.

Classroom Education

WAMB has over 20 state-approved classroom courses. The courses range in credits hours from 2 hours to 16 hours to give you the opportunity to choose and create your own educational curriculum. The education committee is continually reviewing courses to provide the most up-to-date course curriculum. With education courses all over the state, classroom education is the quickest, most cost-effective option for your education needs.

Online Education

WAMB also offers the most reasonably priced, comprehensive online program. WAMB has no hidden costs. The online education courses allow you 45 days to work on your credits. This provides members the flexibility to complete their credits in any location, at any time!

Industry Public Relations

WAMB's overall public relations effort is to build statewide awareness among consumers and homebuyers of the value, distinction and benefits of working not only with a mortgage broker but with a WAMB member. WAMB has teamed up with a reputable public relations firm that has worked with WAMB to utilize consumer education tools, create new consumer education hand-outs and brochures, a consumer information website, a toll-free consumer phone line and public service announcements that members of WAMB are able to personalize for use with their own company. WAMB has prepared a media guide and kit, to ensure that WAMB has a voice that is heard through all channels of media communication.

Government Relations/Regulatory Affairs

As a member of WAMB, you will receive updates on current political activities, both at the state and federal levels of government. WAMB encourages its members to become politically active and stand up for our profession! The legislative committee works to address all issues that are currently affecting the industry. Trigger list regulation, FHA Reform, Yield Spread Premiums and RESPA Reform are just few of the topics of legislation that are current issues that the industry is facing.

Stay current, be a part of positive change and don't allow another special interest groups to speak for your profession! Join WAMB and make a difference in the mortgage profession through the legislative arena.