

Why is there Value in Joining Mortgage Brokers for Good Government?

WAMB works extremely hard to ensure that its members are visible players in the political process. Accomplishments in the legislative arena are not possible without your support of the WAMB conduit, Mortgage Brokers for Good Government (MBGG).

Reason #1-Foreclosure / Nonprime Market Issues

Legislation across the country is being introduced to address what is viewed by many as “the foreclosure problem.” Last month, WAMB was made aware that the **city of Milwaukee** is also looking at introducing legislation to address their increasing foreclosure rates. This legislation is most often targeted at the mortgage broker and nonprime market as the main problem area that needs fixing. This issue is not about the mortgage broker. Support the MBGG conduit to ensure that this industry does not receive an undeserved amount of negative legislation.

MBGG is designed specifically to protect your ability to do business as a Wisconsin Mortgage Broker!

Reason #2-FHA Reform

Due to the prohibitive audit requirements that many broker owners have to undertake to be approved to do FHA loans, these loans are not being utilized. At a time in which these loans could aide consumers in their financial difficulties, changing the audit requirements has become one of WAMB’s largest proactive legislative efforts.

Contributing to the MBGG helps further these proactive legislative efforts on all fronts.

Reason #3-Trigger Lead Legislation

As many are all painfully aware, the credit bureaus have been selling consumer information once their credit report has been pulled. This, of course “triggers” phone calls and solicitations on a massive level, leaving most consumers confused and angry over the thought of their personal information being sold. WAMB is working with state legislators to prohibit the use of consumer information purchased from the credit bureaus.

By joining MBGG, you can aide in prohibiting the use of these trigger leads for consumers in Wisconsin

Get more bang for your buck through MBGG!

Your dollars are combined with other broker contributions; therefore your name is attached to a great deal of money. **Remember, every dollar you contribute to the conduit is kept in your own Political Savings Account and you have full authority over which elected official your contributions are being sent.**

How much should I be contributing?

Taxable income of \$30,000 per year	Donation \$100
Taxable income of \$75,000 per year	Donation \$250
Taxable income of over \$100,000 per year	Donation \$500
Taxable income of over \$150,000 per year	Donation \$1,000

***With numerous special interest groups vying for political importance,
Brokers cannot afford to be left out of the game! Contribute today to
MBGG today!***

Focusing Your Political Resources

Mortgage Brokers For Good Government (MBGG)

▶ Your MBGG Contribution

- ◆ Mortgage Brokers for Good Government (MBGG) is a conduit fund for the Wisconsin Association of Mortgage Brokers.
- ◆ A conduit fund is organized to aggregate and disperse individual contributions on behalf of its members.
- ◆ Each MBGG contribution you make is deposited into your personal MBGG account.
- ◆ You personally authorize every withdrawal before a donation is made in your name.

▶ Targeting Your Resources

- ◆ WAMB reviews all legislative initiatives affecting your right and ability to conduct your business in Wisconsin.
- ◆ WAMB supplies you with all the information you need to understand how legislation will affect your business.
- ◆ Contributions are made to state elected officials of any party that YOU authorize.
- ◆ The WAMB and the MBGG are not aligned with any political party. We support those who are helpful to our industry.

▶ Questions & Answers

- ◆ Can I make a personal or business contribution? **A:** MBGG can only accept and disperse personal contributions.
- ◆ Why should I contribute to MBGG? **A:** Laws that negatively affect mortgage brokers can be made at anytime. To protect your future, we need legislators in office who support our industry.
- ◆ Why should my contributions go through MBGG? Why not give directly to the candidate? **A:** It is more effective to give through MBGG. Through MBGG the mortgage broker profession receives credit for the contribution as well as the individual. A contribution through MBGG identifies both you and WAMB to candidates.

Mortgage Brokers For Good Government (MBGG)

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Please make checks payable to Mortgage Brokers For Good Government and mail them to the above address.

Remember, personal checks only!

Mortgage Brokers For Good Government Contribution / Pledge Form

NAME _____

COMPANY _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

PHONE _____

HOME ADDRESS _____

____ \$100 – BRONZE MEMBER

____ \$500 – GOLD MEMBER

____ \$250 – SILVER MEMBER

____ \$1000 – PLATINUM MEMBER

CONTRIBUTION AMOUNT \$ _____ OTHER _____

(Personal Checks Only!)